



GREENWOOD ACADEMIES TRUST



Economics and Finance Intent

Pupils leave a GAT Academy with the academic qualifications & wider skills, characteristics & experiences, which will assist them to lead successful & happy lives

Our Academy Curriculum Principles:



Our curriculum is engineered to ensure pupils are equipped with the qualifications, knowledge, experiences and skills to succeed in life and progress onto meaningful employment with training or further and higher education.

To achieve this our curriculum is designed to be:

- **Broad, ambitious and grounded in the national curriculum** – so that all groups of pupils have access to both academic and vocational programmes of study where challenge, achievement and progress are expected for all.
- **Knowledge rich** – so that all pupils acquire the core knowledge to which they are entitled and the powerful knowledge they need to expand beyond their own experiences
- **Intelligently planned** – sequenced to incrementally build long-term knowledge and develop cross-curricula schema, using evidence-based strategies to maximise learning.
- **Culturally rich** – broadening horizons and exposing pupils to the vast wealth of experiences in the wider global society be that the arts, music, sport and extra-curricular pursuits
- **Character building** – providing opportunities to develop leadership, organisation, resilience, initiative and communication skills from year 7 to 13
- **Context-specific** – so that pupils who are not yet secondary ready, or not yet confident in the English language can rapidly catch up and access the full curriculum, and those with limited opportunities to explore the world beyond Northampton can broaden their horizons.
- **Values-driven** – to develop principled young people who respect others in all their diversity, put kindness at the heart of all their decisions and strive to achieve excellence in all that they do.



Our academy values are *kindness, respect and excellence*

Our Economics and Finance Intent:

Our faculty intent is comprised of following 3 sections:

1. Our vision for the subject/faculty and the purpose it serves for our pupils
2. Defining what the key concepts and core domains of knowledge are, that pupils will learn about
3. The end points our curriculum is working towards

1. Our vision

Through the study of our Economics and Finance subjects we want our students to understand how our country exists and operates in the worldwide economy and its different economic and political systems. Through our teaching of Finance, we wish our students to be financially literate, so they can make the right decisions throughout their life to be financially aware, solvent and successful.

In addition, our Economics and Finance courses will enable our students to understand more about the business world. They will develop as commercially minded and enterprising individuals who will think critically, drawing on business information and evidence to develop arguments and make justified decisions.

Our students will be taught to understand business concepts, business terminology and the integrated nature of business activity and the impact of business on individuals and wider society. They will be taught to understand contemporary business issues and different types and sizes of businesses in local, national and global contexts.

Ultimately, we wish to develop enterprising individuals who have ability to think commercially and creatively, to demonstrate business acumen, and draw on evidence to make informed business decisions and solve business problems.

All our courses will challenge students and prepare them to make informed decisions about further study and career pathways. We will do this by have an intelligently planned curriculum, where careers and further education opportunities will be signposted in our curriculum. Similarly, we will have a culturally rich curriculum where students will be given the opportunity to see skills and careers in practice through educational visits and experiences.

2. Our key concepts and core domains of knowledge

When studying Economics

We will aim to develop in our students a real interest, passion and enthusiasm for the subject. They will be able to appreciate the contribution of economics to the understanding of the wider economic and social environment. They will develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts. They will use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist does. They will understand that economic behaviour can be studied from a range of perspectives

Importantly, our student's will develop analytical and quantitative skills, together with qualities and attitudes that will equip them for the challenges, opportunities and responsibilities of adult and working life.

Theme 1: Introduction to markets and market failure

Our students learning will focus on Microeconomic concepts. They will develop an understanding of:

- The nature of economics
- How markets work
- Market failure
- Government intervention

Theme 2: The UK economy – performance and policies

Our students learning will focus Macroeconomic concepts. They will develop an understanding of:

- Measures of economic performance
- Aggregate demand
- Aggregate supply
- National income
- Economic growth
- Macroeconomic objectives and policy

Theme 3: Business behaviour and the labour market

Our students learning will develop the Microeconomic concepts introduced in Theme 1 and focus on business economics. They will develop an understanding of:

- Business growth
- Business objectives
- Revenues, costs and profits
- Market structures
- Labour market
- Government intervention

Theme 4: A global perspective

Our students learning will develop the Macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. They will develop an understanding of:

- International economics
- Poverty and inequality
- Emerging and developing economies
- The financial sector
- Role of the state in the macroeconomy

When studying Finance

We will aim to develop in our students a real interest, passion and enthusiasm for the subject.

Our intent is to prepare our students for further study, work and their personal life through the development of the core skills of critical analysis and evaluation, synthesis, verbal communication and written communication.

In a world that will undoubtedly challenge the financial literacy of all members of society today, we intend to develop the knowledge and skills required for our young people to make informed financial decisions by introducing them to the risks and challenges involved in personal finance and the tools for effective planning.

Throughout the two years of study our student will study to achieve two separate qualifications;

In Year 12 our students will study for a Certificate in Financial Studies (CeFS). They will develop an understanding of:

- Importance of financial capability in the immediate, short, medium and long term.
- Financial services and products, including sources of help and advice.
- Borrowing, budgeting, financial planning and cash flow forecasting.
- The impact of external influences at different stages in the personal life cycle.
- Risk and reward in managing personal finance.

In Year 13 our students will study for a Diploma in Financial Studies (DipFS). They will develop an understanding of:

- Importance of financial capability in the immediate, short, medium and long term.
- The impact of external influences at different stages in the personal life cycle.
- Risk and reward in managing personal finance.
- Personal and external factors that lead to change.
- Maintaining financial sustainability and avoiding long-term debt.
- The financial services system and financial sustainability (individual and general).
- Marketing techniques.

We will aim to have developed many transferable skills in our students, which will enhance both their personal and professional life, not just now, but in their future.

Our students will be able to:

- Analyse financial data and information, financial services products and services and make judgements about suitability for people in different circumstances;

- develop an understanding of the concept of financial sustainability and ethics to enhance financial literacy;
- develop numeracy skills including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths;
- use appropriate data and information to make arguments;
- structure and communicate ideas logically and coherently; and
- learn independently in preparation for further / higher academic study.

3. The end points of our curriculum

The goal of our curriculum is to ensure that our students are equipped with the qualifications, knowledge, experiences and skills to succeed in 21st century Britain and the world. A modern, relevant and progressive curriculum will allow our students to move onto meaningful employment, or further and higher education. In our curriculum intent it has been essential to reflect and enhance the academy's curriculum vision in the subjects and opportunities we present for our students.

Our pupils will have:

- Our students will achieve a good grade in Economics and Finance that is at least commensurate with their target grade, and for many will exceed it.
- Our students will possess the skills that make them employable in both the local and national job markets. By studying Economics and Finance, they will have had the opportunity to equip themselves with the skills and qualifications for the work place or to follow a more academic route into further education, if they desire.
- Our students will be knowledge rich. They will have technological and financial skills that will ensure that they are both financially literate and digitally literate, two important skills which they will need throughout their adult life, both personally and professionally.
- Our students will be values-driven. The 'real-world' nature of Economics and Finance will allow us to immerse the students in the 'hear and now', the 'current and future issues' that they will need to deal with in a modern multicultural business and technology orientated society. Through the study of Economics and Finance they will be taught to consider ethics in the decisions that they make and to put kindness at the heart of all that they do and strive to achieve excellence.
- In studying Economics and Finance, our students will have followed and achieved in a curriculum which is culturally rich. We will have broadened their horizons and exposed pupils to a wealth of experiences by giving them the opportunity to go on curriculum visits and take part in extracurricular activities which enhance the learning that takes place in classroom and broadens it to the real world.
- By studying Economics and Finance, our students will have been encouraged and given the opportunity to allow them to be a success in the subject they follow, to add value academically, socially and culturally in their understanding of the world.
- In following Economics and Finance our students will have engaged with Character building opportunities and part of the curriculum. The opportunities will have been intelligently planned to develop leadership, organisation, resilience, initiative and communication skills as part of their subject curriculum.