

Key: ***Bold** writing shows development or progression from previous year. *Underline shows cross-over of key concepts with other end-points

Faculty: Open Faculty		Subject: Finance	
End points	Year 11	Year 12	Year 13
Will have an understanding of the value and purpose of money and will develop financial literacy		<p>Understand the value and purposes of money.</p> <p>Understand the concept of the personal life cycle and the impact of external influences.</p> <p>Understand the features of different types of financial services product.</p> <p>Understand the role of key stakeholders in financial services provision.</p> <p>Understand the characteristics of financial products for managing money</p> <p>Understand how to manage finance in the short term and the impact of poor decision making and unforeseen circumstances.</p> <p>Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance.</p> <p>Understand an individual's financial needs through the various life stages</p>	<p>Understand the value and purposes of money.</p> <p>Understand the concept of the personal life cycle and the impact of external influences.</p> <p>Understand the features of different types of financial services product.</p> <p>Understand the role of key stakeholders in financial services provision.</p> <p>Understand the characteristics of financial products for managing money</p> <p>Understand how to manage finance in the short term and the impact of poor decision making and unforeseen circumstances.</p> <p>Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance.</p>

			<p>Understand an individual's financial needs through the various life stages</p>
<p>Will have the key knowledge and understanding of financial needs both in the medium and long term . Will have a key understanding of budgeting and how to budget.</p>		<p>Understand the influence of values, needs, wants and aspirations on financial decision making. Understand how to budget for future aspirations and life events.</p> <p>Understand how to plan for medium- and long-term financial needs.</p> <p>Understand the features of risks and rewards in managing personal finances.</p> <p>Understand the features of different types of financial services product</p> <p>Understand how to make informed financial choices in the selection of financial services products.</p> <p>Understand when, where and how an individual can get financial help and advice.</p>	<p>Understand the influence of values, needs, wants and aspirations on financial decision making. Understand how to budget for future aspirations and life events.</p> <p>Understand how to plan for medium- and long-term financial needs.</p> <p>Understand the features of risks and rewards in managing personal finances.</p> <p>Understand the features of different types of financial services product</p> <p>Understand how to make informed financial choices in the selection of financial services products.</p> <p>Understand when, where and how an individual can get financial help and advice.</p>
<p>Students will understand the key external financial factors that influence financial performance and</p>			<p>Understand the importance of financial sustainability for individuals and the measures in</p>

<p>the impact that this has on them as a consumer.</p>			<p>place to support an individual's sustainability.</p> <p>Understand the key external financial factors influencing financial performance and the resulting effect on the consumer.</p> <p>Understand the need to monitor personal budgets and adapt plans in response to changes in circumstances.</p> <p>Understand the personal implications of debt and borrowing solutions for individuals in different circumstances and from different cultures.</p> <p>Understand the Impact of global events, developments and ethical considerations upon the financial services industry and ultimately the consumer.</p> <p>Understand the impact on the consumer of changes that have occurred in the financial services industry in recent years.</p>
<p>Students will gain an understanding of the importance of financial sustainability for financial services providers and systems. Students will analyse the impact of marketing techniques employed by financial services providers and the impact of changes in the financial services</p>			<p>Understand how financial services providers work and the competitive environment in which they operate.</p>

<p>market and the effect this has on consumers</p>			<p>Understand the importance of sustainability for financial services providers and systems.</p> <p>Understand the influences of external factors upon financial services providers and the impact on the products and services they provide.</p> <p>Understand the effectiveness of marketing materials produced by financial services providers.</p> <p>Understand approaches used by financial services providers to attract, retain and satisfy consumers.</p> <p>Understand how market segmentation and product development are used to meet the needs, wants and aspirations of financial consumers</p>
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